

# **Monthly Financial Reports - January**

Gables Professional Mgmt

Century Park Condominium No.2

Wednesday, February 15, 2023

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<b>Section</b>	<b>Report</b>	<b>Description</b>
1	Balance Sheet - By Range	The financial summary of a community or other business entity at a point in time.
2	Detailed Income Statement - By Range	The income minus the expenses of a community or other business entity over a period of time compared to budgets.

# Century Park Condominium No.2

## BALANCE SHEET As of: 01/31/2023 Assets

Account #	Account Name	Total
<b>Asset</b>		
01015	City National Bank New Op	\$84,129.54
01018	City National Bank Operating DDM	\$0.81
01020	City National Bank Reserve	\$100,000.00
01021	City National Reserve DDM	\$823,126.13
01030	City National Capital Contribution	\$25,000.00
01035	City National Capital Contribution DDM	\$41,182.12
01040	City National Sec Deposit	\$24,300.00
01045	City National Security Deposit DDM	\$97,505.98
01200	Assessments Receivable	\$52,087.73
01210	Allow Doubful Accounts	(\$30,936.53)
01220	Late Fees Receivables	\$4,224.80
01225	Special Assessment Receivable	\$13,867.37
01235	NSF Receivables	\$117.00
01237	Miscellaneous Receivable	\$425.00
01251	Prepaid Insurance	\$83,766.38
01300	A/C Units	\$6,156.00
01301	Card System Project	\$14,024.77
01302	Golf Cart	\$2,661.09
01303	Other Fixed Assessts	\$70,694.69
01304	Security Cameras	\$25,884.09
01305	Furniture & Fixtures	\$38,637.30
01306	Fire alarm system Upgrade	\$3,424.00
01307	Accumulated Depreciation	(\$164,398.00)
01308	Gate	\$3,153.00
01309	Dump Gates	\$24,649.50
01500	Deposit Utilities	\$702.08
01502	Prepaid Expenses	\$2,797.20
	ASSET TOTAL:	\$1,347,182.05
	TOTAL ASSETS:	\$1,347,182.05

### Liabilities

Account #	Account Name	Total
<b>Liability</b>		
02000	Accounts Payables	\$10,793.15
02001	Security Deposit	\$121,976.00
02003	Accrued Expenses Operating	\$9,890.18
02005	Prepaid Assessments	\$44,278.92
02006	Insurance Payables	\$89,573.71
02008	Facility Deposit (Clubhouse)	\$850.00
02150	Transfer	\$50.00
	LIABILITY TOTAL:	\$277,411.96
	TOTAL LIABILITIES:	\$277,411.96

### Equity

Account #	Account Name	Total
<b>Members Equity</b>		
03500	Capital Contribution	\$5,815.85
03504	Resale Capital Contribution	\$144,012.00

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03800	Prior Year Adjustment Expenses	(\$34,068.75)
03900	Fund Balance	\$26,067.56
	MEMBERS EQUITY TOTAL:	\$141,826.66
<b>Reserves</b>		
04005	Tot Pen - Clubhouse	\$8,127.84
04020	Roof - Clubhouse	\$21,822.79
04030	Gym Equipment -Clubhouse	(\$3,491.04)
04040	Entrance Fountains - Clubhouse	\$14,537.27
04050	Pool Deck - Clubhouse	\$2,980.79
04055	Pool Resurfacing - Clubhouse	\$2,592.00
04060	Furniture - Clubhouse	\$7,090.93
04070	Painting - Clubhouse	\$4,334.14
04080	Pool Furniture - Clubhouse	(\$1,891.21)
04085	Pool Equipment - Clubhouse	\$354.89
04090	Roof (Cabana)	\$2,000.00
04092	Hurricane Contingency	\$58,000.00
04095	General Pooled Reserves	\$771,240.02
04100	Reserves Interest	\$31,634.56
	RESERVES TOTAL:	\$919,332.98
	Current Year Net Income/(Loss)	\$8,610.45
	TOTAL EQUITY:	\$1,069,770.09
	TOTAL LIABILITIES AND EQUITY:	\$1,347,182.05

# Century Park Condominium No.2

## INCOME STATEMENT

Start: 01/01/2023 | End: 01/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010 Assessments	123,463.00	116,375.78	7,087.22	123,463.00	116,375.78	7,087.22	1,396,509.33
05015 Arch Request	0.00	4.42	(4.42)	0.00	4.42	(4.42)	53.00
05050 Late Fees	342.00	391.67	(49.67)	342.00	391.67	(49.67)	4,700.00
05070 NSF Fees	70.00	8.75	61.25	70.00	8.75	61.25	105.00
05076 Other Income/Decal/Keys	0.00	66.67	(66.67)	0.00	66.67	(66.67)	800.00
05077 Relief Parking	4,140.00	658.33	3,481.67	4,140.00	658.33	3,481.67	7,900.00
05080 Legal Fees Income	0.00	208.33	(208.33)	0.00	208.33	(208.33)	2,500.00
05090 Clubhouse Rental	(300.00)	41.67	(341.67)	(300.00)	41.67	(341.67)	500.00
05110 Bank Interest Paid-Oper/M/M Ac	13.25	10.83	2.42	13.25	10.83	2.42	130.00
05130 Bank Interest Reserves	40.28	35.00	5.28	40.28	35.00	5.28	420.00
05410 Miscellaneous Income	0.00	29.17	(29.17)	0.00	29.17	(29.17)	350.00
05420 Access Card	35.00	66.67	(31.67)	35.00	66.67	(31.67)	800.00
05430 Decal	850.00	186.67	663.33	850.00	186.67	663.33	2,240.00
<b>Income Total</b>	<b>128,653.53</b>	<b>118,083.96</b>	<b>10,569.57</b>	<b>128,653.53</b>	<b>118,083.96</b>	<b>10,569.57</b>	<b>1,417,007.33</b>
<b>Total Income</b>	<b>128,653.53</b>	<b>118,083.96</b>	<b>10,569.57</b>	<b>128,653.53</b>	<b>118,083.96</b>	<b>10,569.57</b>	<b>1,417,007.33</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Administrative Expense</b>							
06020 Postage & Printing	396.16	291.67	(104.49)	396.16	291.67	(104.49)	3,500.00
06021 Mailers	0.00	58.33	58.33	0.00	58.33	58.33	700.00
06025 On Site Office Supplies	994.45	141.67	(852.78)	994.45	141.67	(852.78)	1,700.00
06030 Accounting/Tax Return	0.00	620.83	620.83	0.00	620.83	620.83	7,450.00
06040 Storage	14.00	13.92	(0.08)	14.00	13.92	(0.08)	167.00
06050 Bad Debt	0.00	583.33	583.33	0.00	583.33	583.33	7,000.00
06070 Annual Corporate Report	0.00	5.17	5.17	0.00	5.17	5.17	62.00
06073 Payroll Taxes	340.69	316.67	(24.02)	340.69	316.67	(24.02)	3,800.00
06075 On Site Staff (Payroll)	4,080.00	3,978.33	(101.67)	4,080.00	3,978.33	(101.67)	47,740.00
06077 Paychex Charges	528.26	241.67	(286.59)	528.26	241.67	(286.59)	2,900.00
06080 State Fees (DBPR)	0.00	124.33	124.33	0.00	124.33	124.33	1,492.00
06100 Administrative Expense	0.00	33.33	33.33	0.00	33.33	33.33	400.00
06335 Legal - Prof Services	1,488.80	1,083.33	(405.47)	1,488.80	1,083.33	(405.47)	13,000.00
06340 Bookkeeping Fees	4,408.33	4,280.00	(128.33)	4,408.33	4,280.00	(128.33)	51,360.00
06350 Bank Charges	47.00	41.83	(5.17)	47.00	41.83	(5.17)	502.00
06360 Permits - Clubhouse	0.00	41.75	41.75	0.00	41.75	41.75	501.00
06365 Licenses & Permits	0.00	191.67	191.67	0.00	191.67	191.67	2,300.00
06390 Miscellaneous Holiday Bonuses	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
06400 Website Expenses	0.00	316.67	316.67	0.00	316.67	316.67	3,800.00
<b>Administrative Expense Total</b>	<b>12,297.69</b>	<b>12,531.17</b>	<b>233.48</b>	<b>12,297.69</b>	<b>12,531.17</b>	<b>233.48</b>	<b>150,374.00</b>
<b>Contract Maintenance Expense</b>							
06972 Camera Monitoring	0.00	408.33	408.33	0.00	408.33	408.33	4,900.00
<b>Contract Maintenance Expense Total</b>	<b>0.00</b>	<b>408.33</b>	<b>408.33</b>	<b>0.00</b>	<b>408.33</b>	<b>408.33</b>	<b>4,900.00</b>
<b>Maintenance Expense</b>							
07000 Landscaping Replacement	1,875.00	3,333.33	1,458.33	1,875.00	3,333.33	1,458.33	40,000.00
07010 Lawn Maintenance	3,600.00	2,916.67	(683.33)	3,600.00	2,916.67	(683.33)	35,000.00
07020 Tree Trimming	1,675.00	3,333.33	1,658.33	1,675.00	3,333.33	1,658.33	40,000.00
07030 Janitorial & Labor Retainer	7,000.00	7,000.00	0.00	7,000.00	7,000.00	0.00	84,000.00
07050 Irrigation Maintenance/Repairs	1,200.00	1,333.33	133.33	1,200.00	1,333.33	133.33	16,000.00
07060 General R&M - Clubhouse	0.00	833.33	833.33	0.00	833.33	833.33	10,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07070 Contingencies & Petty Cash	2,271.17	166.67	(2,104.50)	2,271.17	166.67	(2,104.50)	2,000.00
07075 Plumbing Repairs	80.00	1,083.33	1,003.33	80.00	1,083.33	1,003.33	13,000.00
07080 Pool Maintenance - Clubhouse	410.40	750.00	339.60	410.40	750.00	339.60	9,000.00
07100 Pool Repairs - Clubhouse	0.00	183.33	183.33	0.00	183.33	183.33	2,200.00
07110 General Repairs	3,912.68	3,097.50	(815.18)	3,912.68	3,097.50	(815.18)	37,170.00
07140 Sidewalk & Floors Maintenance	0.00	783.33	783.33	0.00	783.33	783.33	9,400.00
07150 Security Guard	11,978.83	10,500.00	(1,478.83)	11,978.83	10,500.00	(1,478.83)	126,000.00
07160 Maintenance Supplies	456.30	425.00	(31.30)	456.30	425.00	(31.30)	5,100.00
07165 Alarm Monitoring	8,181.76	8,181.83	0.07	8,181.76	8,181.83	0.07	98,182.00
07170 Fire Alarm Monitoring	1,391.00	1,391.08	0.08	1,391.00	1,391.08	0.08	16,693.00
07175 Fire Prevention Equip/Repairs	0.00	750.00	750.00	0.00	750.00	750.00	9,000.00
07185 Fire Alarm Maint & Inspect	0.00	149.17	149.17	0.00	149.17	149.17	1,790.00
07190 Pest Control /Fertilizer	0.00	483.33	483.33	0.00	483.33	483.33	5,800.00
07195 Backflow Test & Repairs	0.00	150.00	150.00	0.00	150.00	150.00	1,800.00
07210 Gym Maintenance - Clubhouse	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
07220 Janitorial - Clubhouse	0.00	233.33	233.33	0.00	233.33	233.33	2,800.00
07400 Community Improvements	0.00	2,833.33	2,833.33	0.00	2,833.33	2,833.33	34,000.00
<b>Maintenance Expense Total</b>	<b>44,032.14</b>	<b>50,161.22</b>	<b>6,129.08</b>	<b>44,032.14</b>	<b>50,161.22</b>	<b>6,129.08</b>	<b>601,935.00</b>
<b>Utility Expense</b>							
07500 Electricity	4,609.06	4,172.17	(436.89)	4,609.06	4,172.17	(436.89)	50,066.00
07501 Electricity - Clubhouse	517.17	385.00	(132.17)	517.17	385.00	(132.17)	4,620.00
07520 Water & Sewer	2,615.34	438.33	(2,177.01)	2,615.34	438.33	(2,177.01)	5,260.00
07521 Water & Sewer - Clubhouse	1,492.79	288.67	(1,204.12)	1,492.79	288.67	(1,204.12)	3,464.00
07550 Waste Services	6,497.69	5,843.33	(654.36)	6,497.69	5,843.33	(654.36)	70,120.00
07560 Decorative Premium Lighting	0.00	2,956.67	2,956.67	0.00	2,956.67	2,956.67	35,480.00
07570 Telephone - Clubhouse	131.11	125.00	(6.11)	131.11	125.00	(6.11)	1,500.00
<b>Utility Expense Total</b>	<b>15,863.16</b>	<b>14,209.17</b>	<b>(1,653.99)</b>	<b>15,863.16</b>	<b>14,209.17</b>	<b>(1,653.99)</b>	<b>170,510.00</b>
<b>Insurance Expense</b>							
08000 General Liability	4,314.52	3,071.42	(1,243.10)	4,314.52	3,071.42	(1,243.10)	36,857.00
08010 Crime/Fidelity Bond	91.55	91.00	(0.55)	91.55	91.00	(0.55)	1,092.00
08020 Directors & Officers	347.75	332.67	(15.08)	347.75	332.67	(15.08)	3,992.00
08030 Property/Hazard	21,998.10	15,864.75	(6,133.35)	21,998.10	15,864.75	(6,133.35)	190,377.00
08040 Umbrella	487.39	465.58	(21.81)	487.39	465.58	(21.81)	5,587.00
08050 Workers Comp	64.17	51.50	(12.67)	64.17	51.50	(12.67)	618.00
08070 Fin Charge/Docs/Stamp Fee	618.28	904.58	286.30	618.28	904.58	286.30	10,855.00
<b>Insurance Expense Total</b>	<b>27,921.76</b>	<b>20,781.50</b>	<b>(7,140.26)</b>	<b>27,921.76</b>	<b>20,781.50</b>	<b>(7,140.26)</b>	<b>249,378.00</b>
<b>Reserves Expense</b>							
09000 General Pooled Reserves	18,707.35	18,707.35	0.00	18,707.35	18,707.35	0.00	224,488.23
09005 Recreational Reserves	430.70	535.18	104.48	430.70	535.18	104.48	6,422.10
09007 Hurricane Contingencies	750.00	750.00	0.00	750.00	750.00	0.00	9,000.00
09010 Interest Reserves	40.28	0.00	(40.28)	40.28	0.00	(40.28)	0.00
<b>Reserves Expense Total</b>	<b>19,928.33</b>	<b>19,992.53</b>	<b>64.20</b>	<b>19,928.33</b>	<b>19,992.53</b>	<b>64.20</b>	<b>239,910.33</b>
<b>Total Expense</b>	<b>120,043.08</b>	<b>118,083.92</b>	<b>(1,959.16)</b>	<b>120,043.08</b>	<b>118,083.92</b>	<b>(1,959.16)</b>	<b>1,417,007.33</b>
<b>Net Income</b>	<b>8,610.45</b>	<b>0.04</b>	<b>8,610.41</b>	<b>8,610.45</b>	<b>0.04</b>	<b>8,610.41</b>	<b>0.00</b>